

Carbon Reduction Plan

Supplier name: OpenCredo Limited

Publication date: September 2023

Commitment to achieving Net Zero

OpenCredo Limited is committed to achieving Net Zero emissions by 2035. We will keep this date under review, bringing it forward if possible as our carbon reduction plans develop.

Baseline Emissions Footprint

Baseline Year: 2022 (1 January – 31 December)		
Additional Details relating to the Baseline Emissions calculations. This baseline represents our first calculation of the carbon footprint of the organisation		
Baseline year emissions (tCO₂e):		
Scope 1	0.5	
Scope 2	3.2	
Scope 3	58.0	
Included Scope 3 categories	1. Purchased goods & services	37.6
	2. Capital goods	1.9
	3. Fuel- and energy-related activities	2.4
	4. Upstream transportation & distribution	0.0 ¹
	5. Waste generated in operations	0.3
	6. Business travel	4.9
	7. Employee commuting	10.9 ²
	9. Downstream transportation & distribution	0.0 ³
Total Emissions	61.7	

¹ The organisation does not sell or supply any physical products so there is no upstream or downstream transportation. Any emissions from the limited use of postal and courier services is included in Scope 3 Category 1.

² This includes emissions from Employee Telecommuting, a sub-category of Category 7.

³ The organisation does not sell or supply any physical products so there is no upstream or downstream transportation. Any emissions from the limited use of postal and courier services is included in Scope 3 Category 1.

Current Emissions Reporting

Reporting Year: 2022 (1 January – 31 December)		
Additional Details relating to the Reporting Emissions calculations. This reporting year represents our first calculation of the carbon footprint of the organisation		
Baseline year emissions (tCO₂e):		
Scope 1	0.5	
Scope 2	3.2	
Scope 3	58.0	
Included Scope 3 categories	1. Purchased goods & services	37.6
	2. Capital goods	1.9
	3. Fuel- and energy-related activities	2.4
	4. Upstream transportation & distribution	0.0 ¹
	5. Waste generated in operations	0.3
	6. Business travel	4.9
	7. Employee commuting	10.9 ²
	9. Downstream transportation & distribution	0.0 ³
Total Emissions	61.7	

Emissions reduction targets

The organisation is committed to achieving Net Zero emissions by 2035 at the latest. We will keep this date under review, bringing it forward if possible as our carbon reduction plans develop.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed:

- The organisation achieved Green Small Business Certification in September 2023, having developed an environmental policy and comprehensive action plan addressing all of the significant environmental impacts of the business.
- We participated in the Mayor’s Business Climate Challenge 2022 and commissioned an Energy Audit of our offices. We have since implemented a number of the recommendations of the audit, including:
 - Installation of PIR sensors in all communal areas of the office
 - Server room temperature control setting increased to 23 Celsius

- Installation of timing controls on coolers
- Optimisation of office heating/cooling controllers and communication to staff
- We operate a hybrid working model, which reduces emissions from staff commuting.
- Business travel has been reduced through extensive use of video-conferencing.
- We have reviewed suppliers of food and drink and implemented improvements in our sourcing.

Planned Carbon Reduction Initiatives

Our environmental action plan commits us to the implementation of further measures which we anticipate will reduce the carbon intensity of the business, such as:

- Working with our landlord to ensure that consideration is given to:
 - Procurement of renewable electricity
 - Installation of on-site solar PV
 - Further improvements in the energy efficiency of the building
- Implementing a 'use of transport' policy to ensure that emissions from business travel are consistently low.
- Ensuring environmentally responsible purchasing for all goods and services.
- Exploring ways of incorporating environmental considerations into the delivery of our projects and services. This includes building the carbon literacy of our staff team so that the opportunities for improving the carbon impacts of our work are better understood.
- Providing our staff with information on environmentally responsible behaviour whilst working remotely and facilitating good practice.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁴ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁵.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁶.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Name: Nicki Watt

Position: CEO, CTO and Company Director

Signature: Nicki Watt

Date: 12 / 02 / 2024

⁴ <https://ghgprotocol.org/corporate-standard>

⁵ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁶ <https://ghgprotocol.org/standards/scope-3-standard>